

Accrual-to-Cash Teammate 5.2

Transfer your transaction data from your Accrual Basis Organization to your Cash Basis one.

IT TAKES ALMOST NO TIME!

The alternative of producing your Cash Basis reports outside Sage MIP Fund Accounting is a real burden on staff and incurs the risk of user error. This is a great way to save time and money.



With Accrual-to-Cash Teammate, simply choose from the sessions list to send transactions from your Accrual Basis organization to the Cash Basis one. A toggle switch allows you to confirm or re-process one or more of them.

When the user refreshes their list of available sessions from the Accrual Basis organization, the system also verifies that the Cash Basis system has the same segment, vendor and customer codes available and offers an exception list to the user if any are found.

WHAT IT DOES:

- Disbursement Transactions: Re-states AP checks to a cash basis.
- Receipt Transactions - Re-states AR Receipts to a cash basis.
- Journal Vouchers - Many types are just not appropriate for Cash Basis accounting. The user can "reject" them so that their list of available ones is short and easy to manage.

Automatic account substitution can be set up to handle prepaid accounts on the Accrual basis. You may also receive unearned revenue that needs to receive different treatment on the Cash basis. You always stay in control even when partial payments or receipts are encountered.

Note: Budgets will likely have to be prepared differently if they are required in both systems. And the pre-payment parts of the purchasing cycle really only need attention in one place.

