

Payroll TM8 5.5

Record external payroll entry in General Ledger with speed and ease!

IT TAKES ALMOST NO TIME!

The program reads the data file provided by your outsourced payroll vendor and does all the difficult work for you (including a seamless import into Abila MIP Fund Accounting).

With Payroll TM8 you will process your payroll information quickly and accurately. If the program encounters unusual transactions it will offer assistance by providing you:

- Clear validation failure messages that identify the problem and the offending employee
- A powerful edit screen with sorting and filtering features to help you locate and correct the problem records or create missing ones that your payroll system failed to provide.



Do you manually prepare your payroll transactions? That painful, slow, and error-prone practice can be put behind you now.

Do you import a file prepared by your Payroll Vendor? Then you know what a hassle you have when MIP Fund Accounting rejects the import attempt due to account code problems, balancing issues, or other problems.

Do your payroll periods span month end? Payroll Teammate offers detailed accrual options that allow you to post expenses in the correct time period.

Do you prefer to see summarized or employee-level payroll detail posted to your GL? Payroll Teammate offers you three aggregation options in creating the MIP Fund Accounting entry (from full employee detail to full aggregation at the cost center level).

Do you (or your boss) spend time on costly research and re-classification exercises to correct keying errors? Manual intervention with Payroll TM8 is only required if there was an mistake in the payroll as it was submitted, so the opportunities for those keying errors are effectively eliminated.

INCREASE YOUR ACCOUNTABILITY

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When you do Benefit Cost allocation with Payroll TM8, you do it right and look smart! Ordinary allocations (by cost center salaries) rely on the implied, *and inaccurate*, assumption that all employees participate uniformly in benefit programs across cost centers. So under-participating cost centers subsidize the others. With Payroll TM8 you have no more "hidden subsidies."

Payroll Teammate's employee-level allocations are completely accurate, defendable, and take only a minute or two to prepare! So you'll actually do less work and achieve far more accurate accountability for one of your most costly expense areas. The additional accountability might even make you eligible for funding opportunities that had previously been beyond your reach.



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